

CEO Update – December 2016

Dear Stakeholders,

The Board of Taxation held its final meeting for 2016 on 8 December 2016 in Melbourne. There was no formal stakeholder engagement at this meeting given the time of year and competing priorities for stakeholders!

The Board had the pleasure of welcoming the Minister for Revenue and Financial Services, the Hon Kelly O'Dwyer MP to the meeting together with two of her advisers Julian Sheezel and Phillip Lindsay. This provided us with an opportunity to provide an update to the Minister on the current projects and work of the Board. The Minister also outlined the Government's priorities for 2017.

Budget 2017-18

The Board discussed various themes and ideas for tax simplification and tax reform to include in its recommendations and submission to Government for the upcoming 2017-18 Budget. We hope to finalise the list of ideas and recommendations to the Treasurer and Minister for Revenue and Financial Services in early 2017.

Sounding Board

The Board received an update on the recent activity on the Sounding Board. I am pleased to report that there has been an increase in the number of subscribers (73 new users since last month) and an increased engagement with a number of Sounding Board ideas. These ideas were also discussed as part of the 2017-18 Budget agenda discussion.

The Board continues to monitor and review activity on Sounding Board, which is a standing item on the Board's agenda. If you would like to comment, vote or post your own suggestion, you can do so by [registering](#) with Sounding Board. Please visit Sounding Board for more information – <https://taxboard.ideascale.com/>.

Annual Report

Publication of the Board's Annual Report for the year ending 30 June 2016 is expected in early 2017. The report was endorsed by Board members and it will be provided to the Minister prior to the end of the year.

Year in Review

2016 has been a busy and productive year for the Board. We have been delighted with the co-operation and engagement with Treasury, the Australian Taxation Office and stakeholders. The Board has looked for opportunities to hear and understand stakeholder priorities for the tax system and to introduce the Board and its agenda. In particular the Board members have presented at many

