



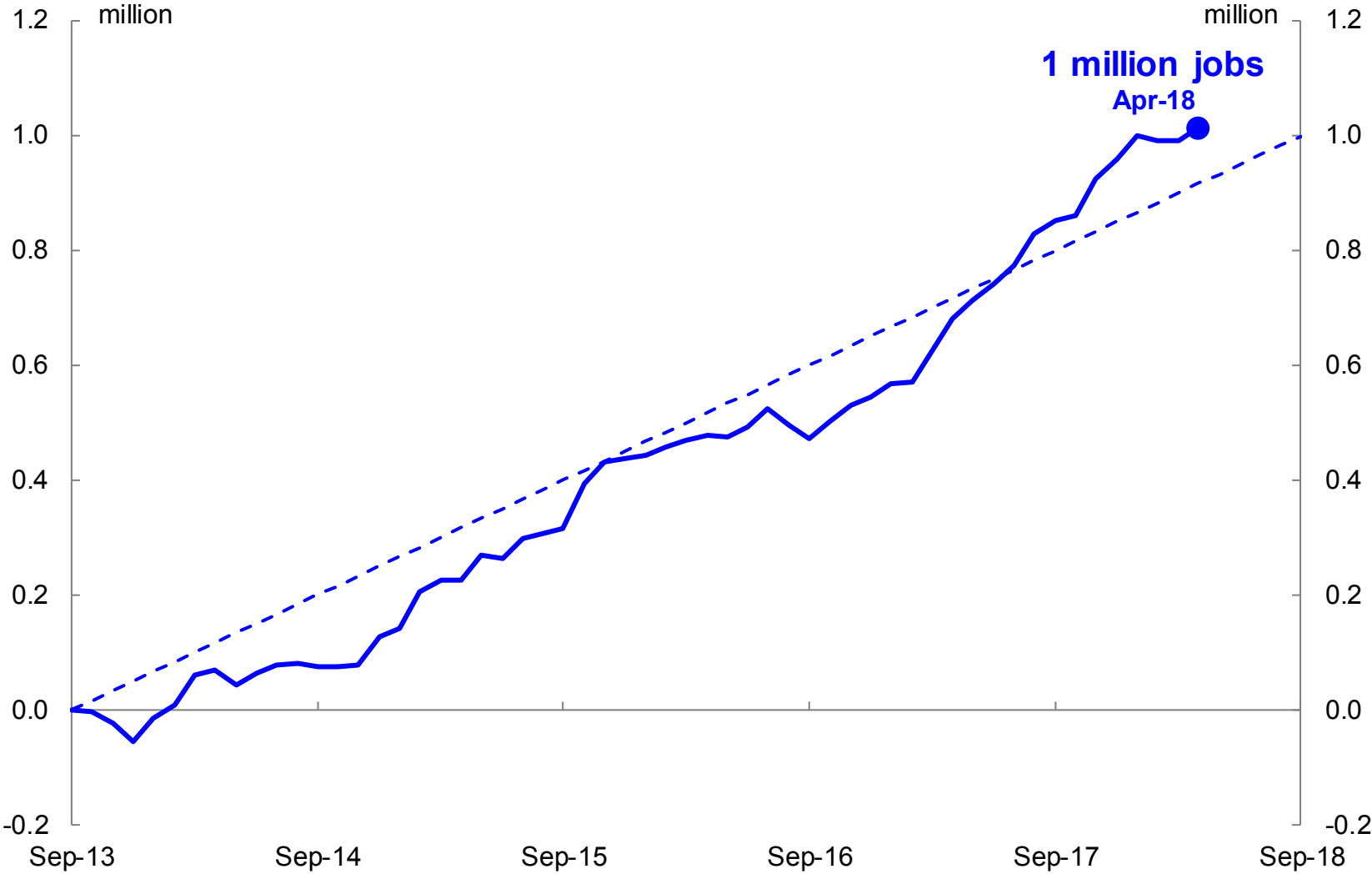
TSY/AU

National Accounts

March Quarter 2018

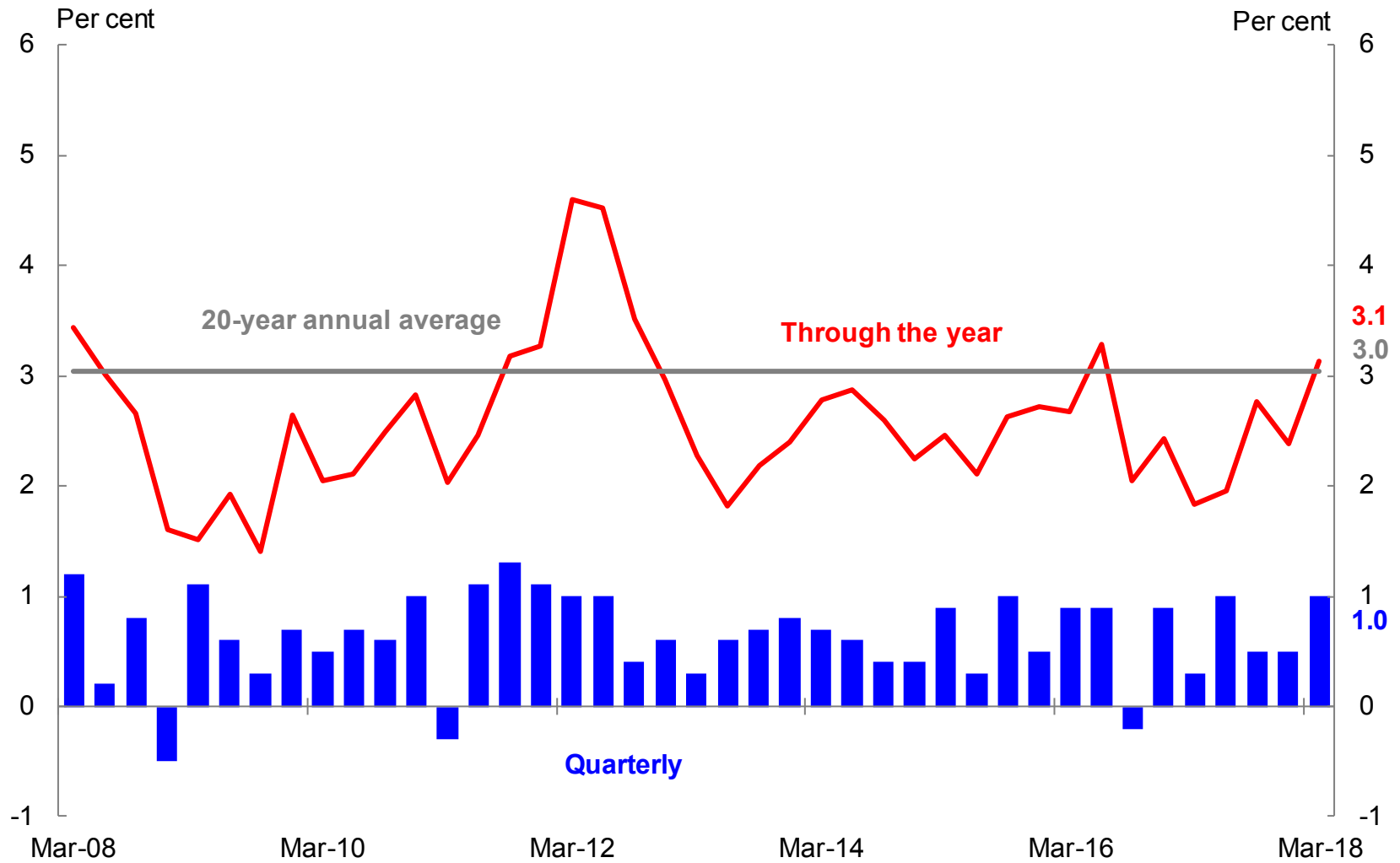
The Hon Scott Morrison MP
Treasurer

More than 1 million jobs



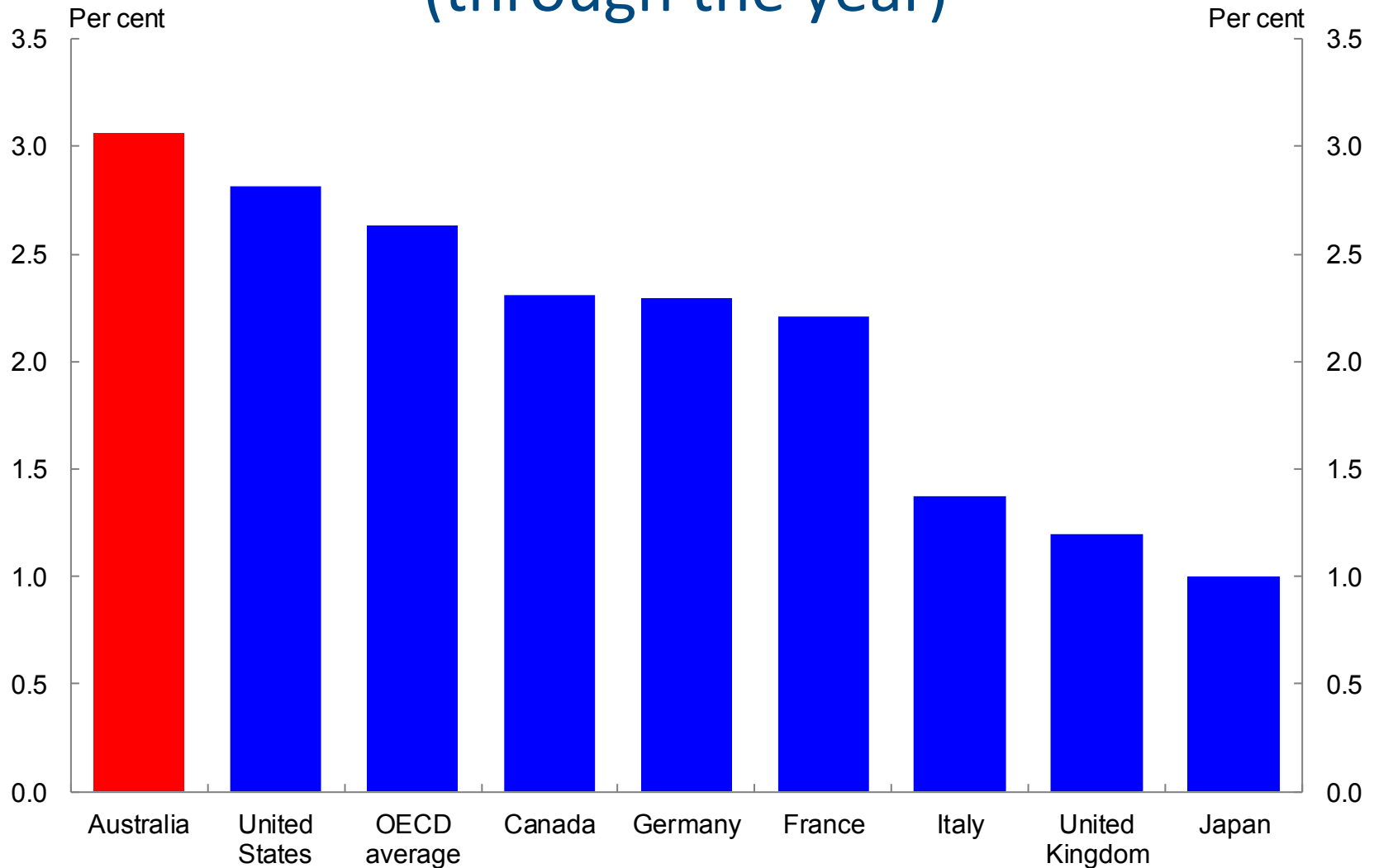
Source: ABS cat. no. 6202.0

Real GDP



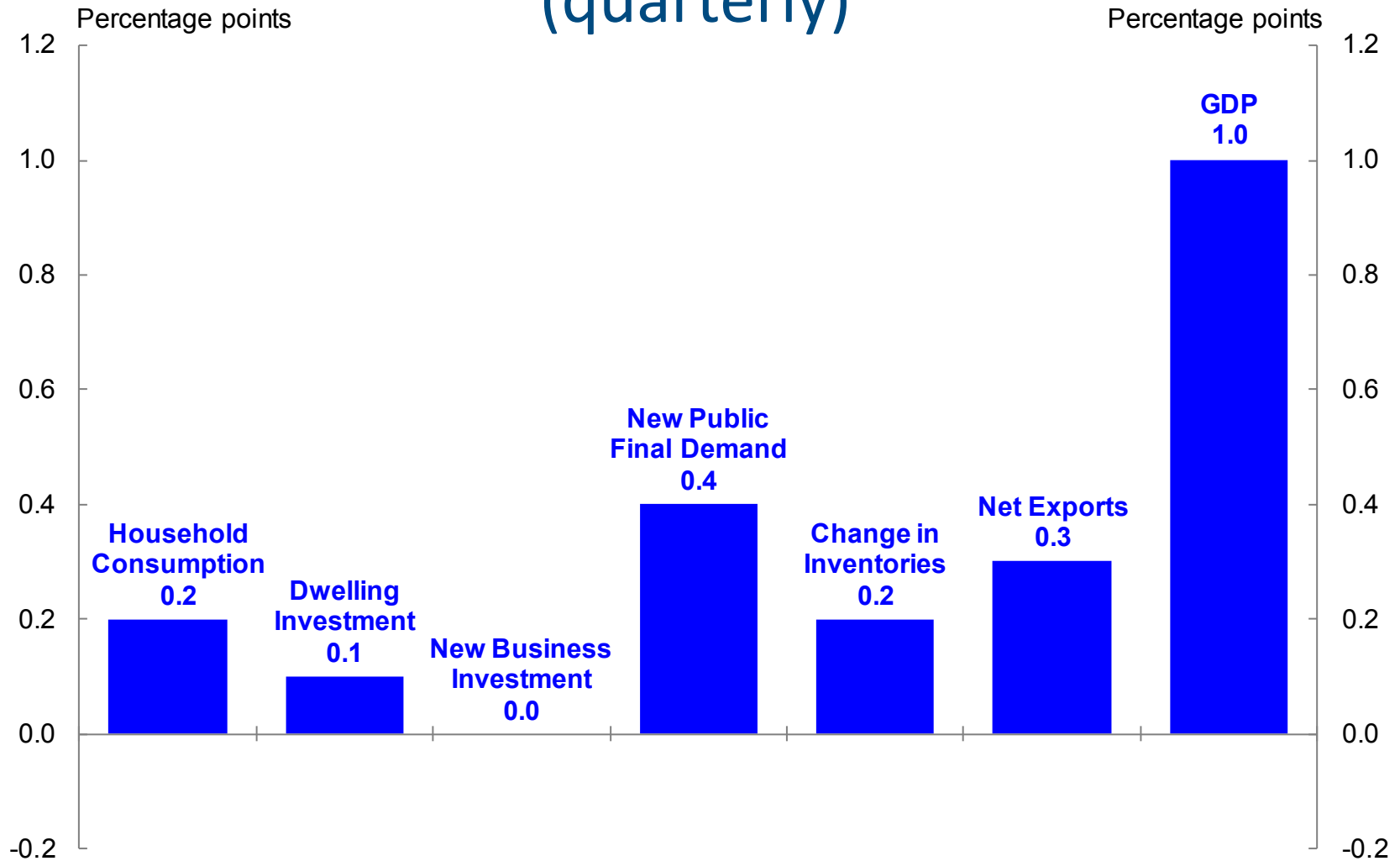
Note: Median market expectation for quarterly growth was 0.9 per cent (range: 0.2 per cent to 1.2 per cent)
Median market expectation for through the year growth was 2.8 per cent (range: 1.9 per cent to 3.1 per cent)

G7 real GDP growth comparisons (through the year)



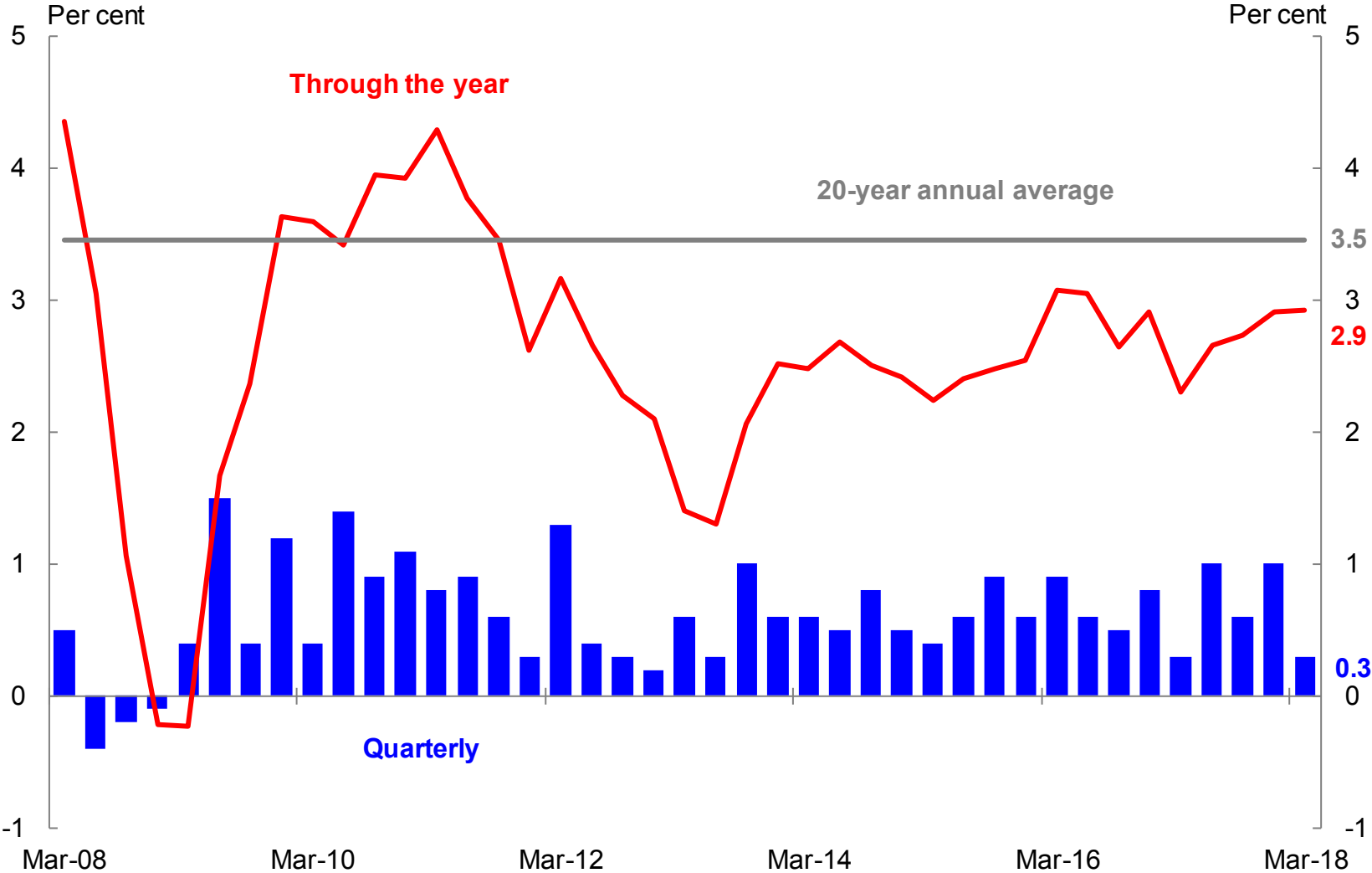
Note: Seasonally adjusted data used for United States and France. All other countries based on non-seasonally adjusted data
Source: Thomson Reuters; National Statistical Agencies

Contributions to real GDP growth (quarterly)

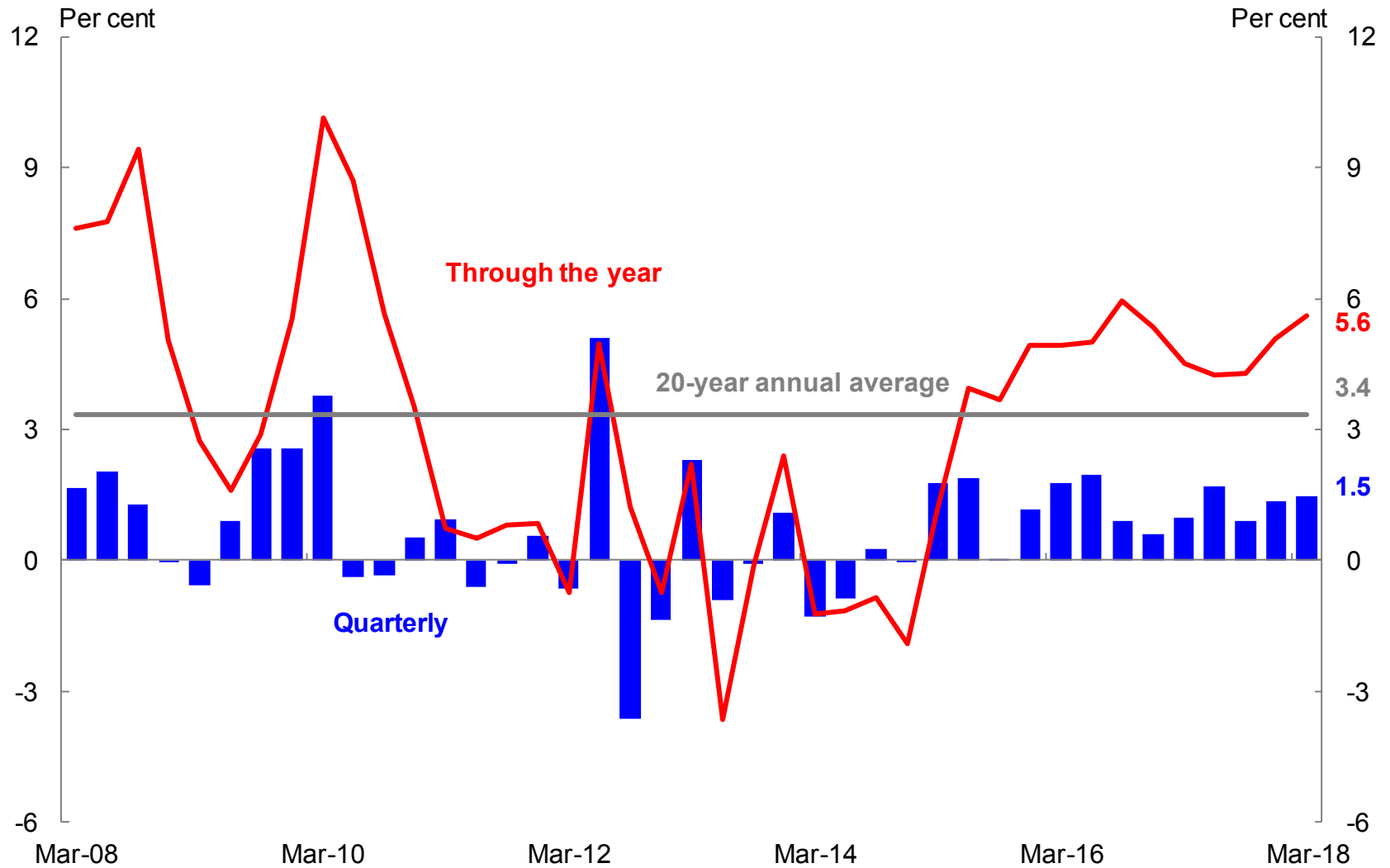


Note: The sum of individual components may not add to the aggregate due to rounding and the omission of the statistical discrepancy and ownership transfer costs

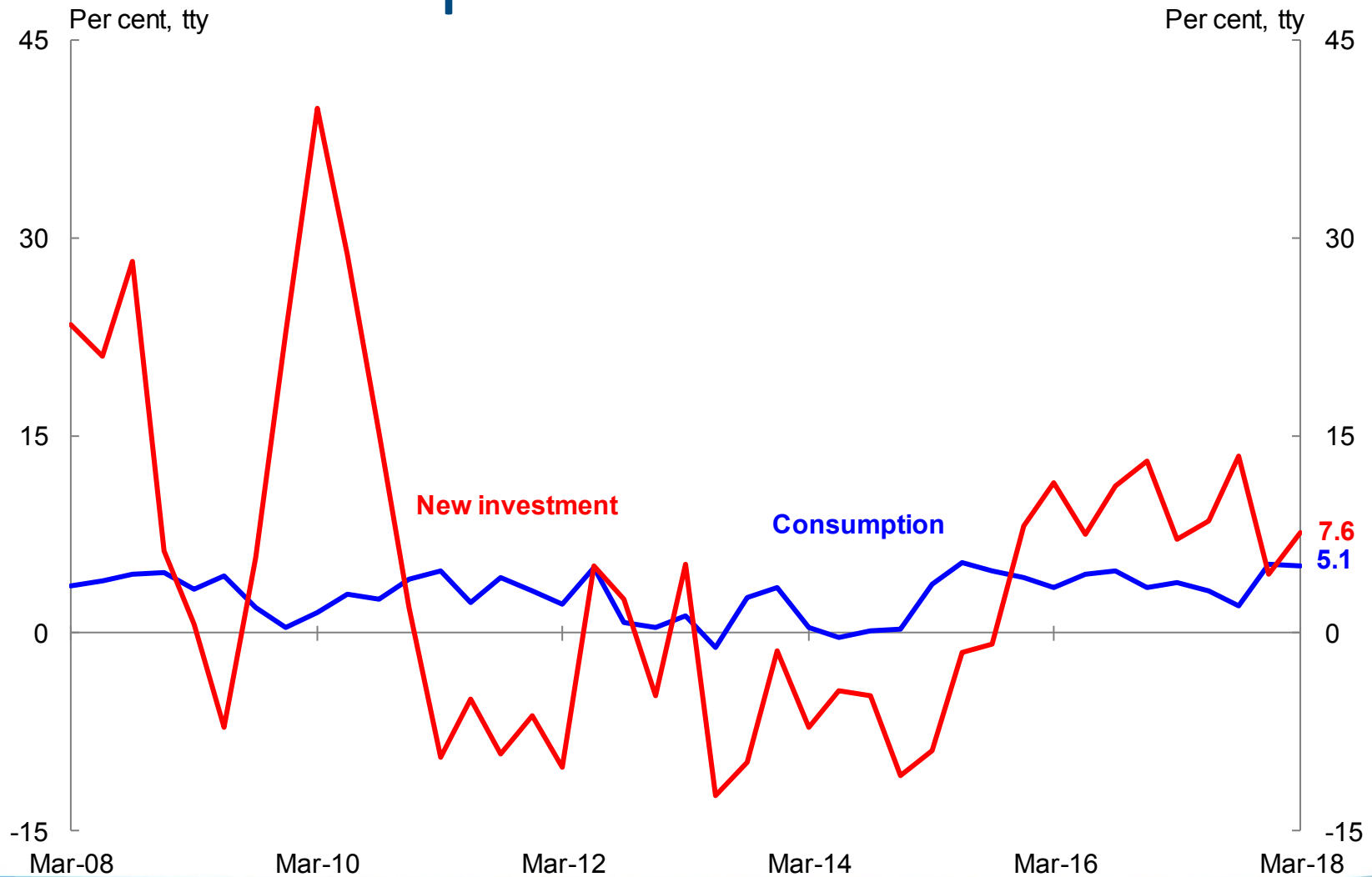
Household consumption



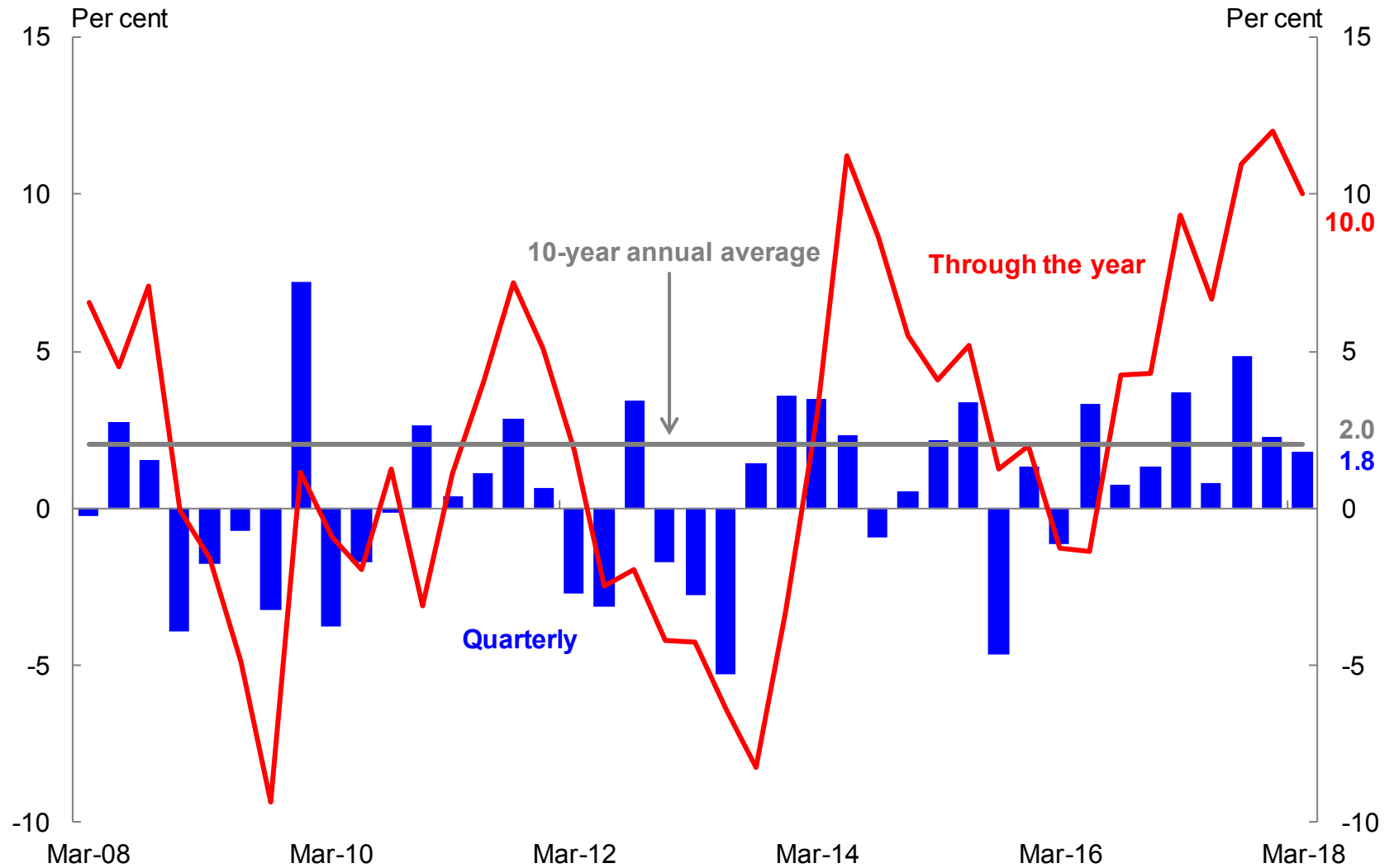
New public final demand



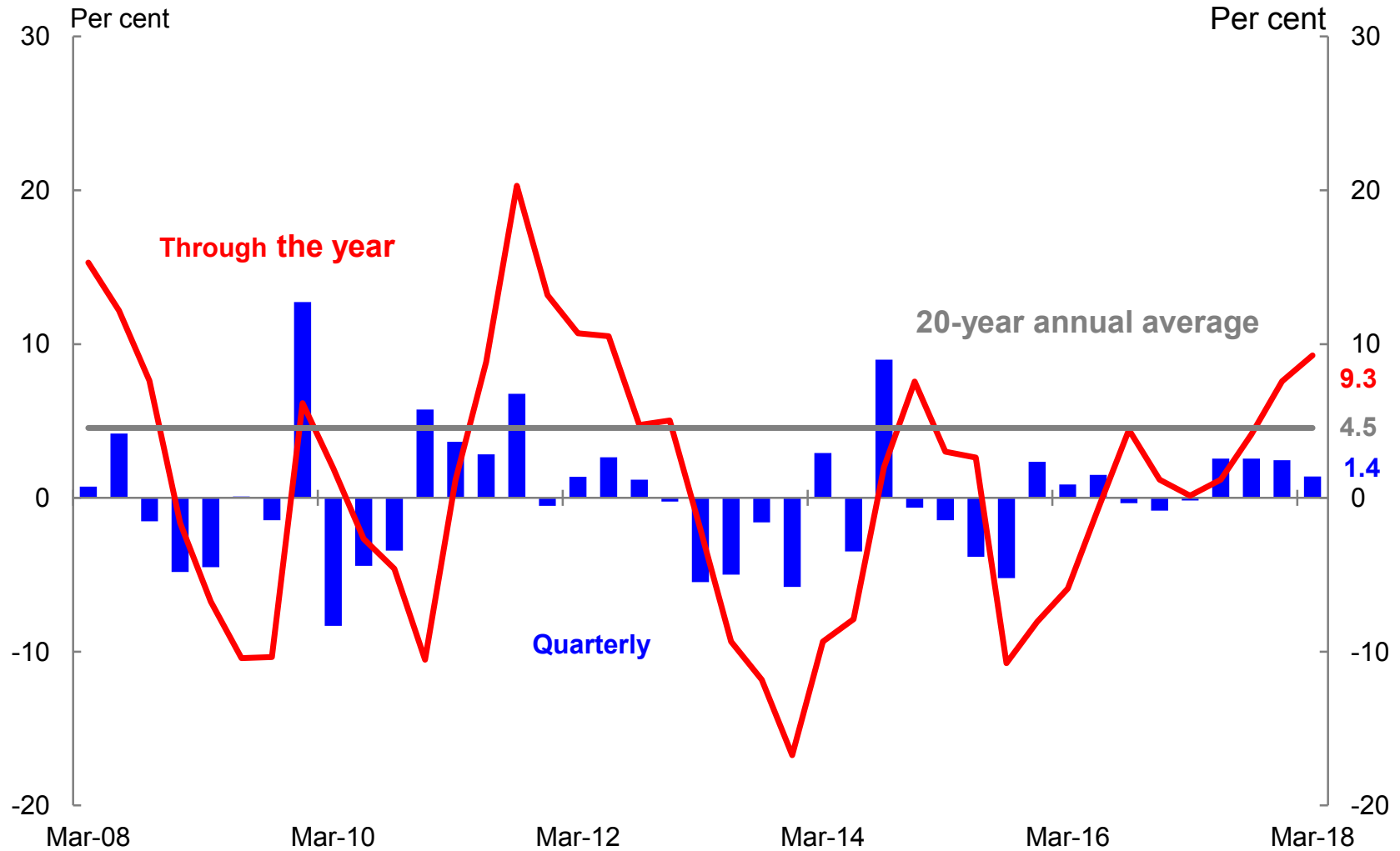
New public final demand – consumption and investment



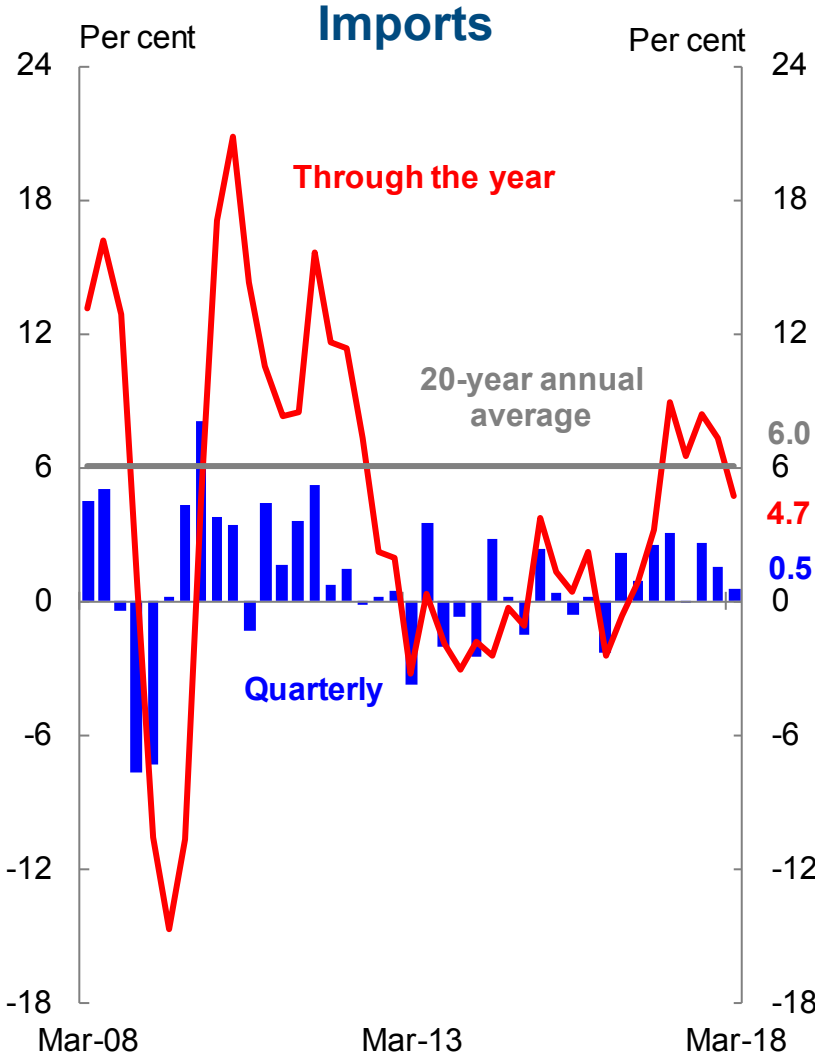
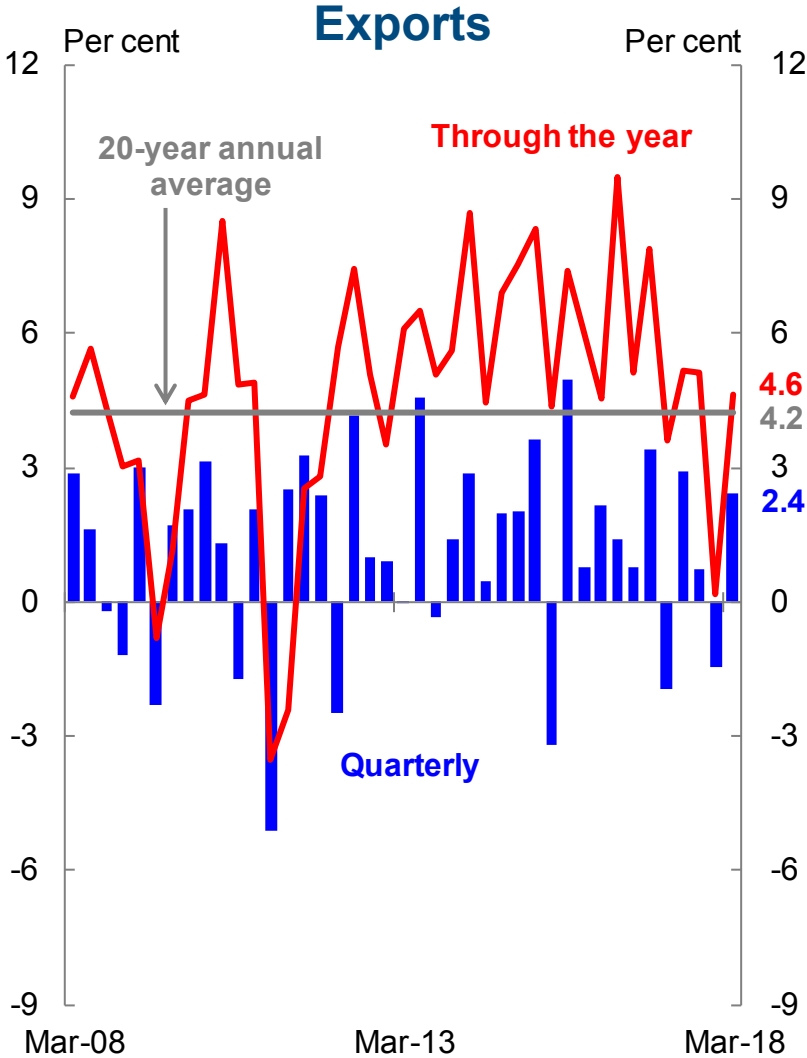
New non-mining business investment



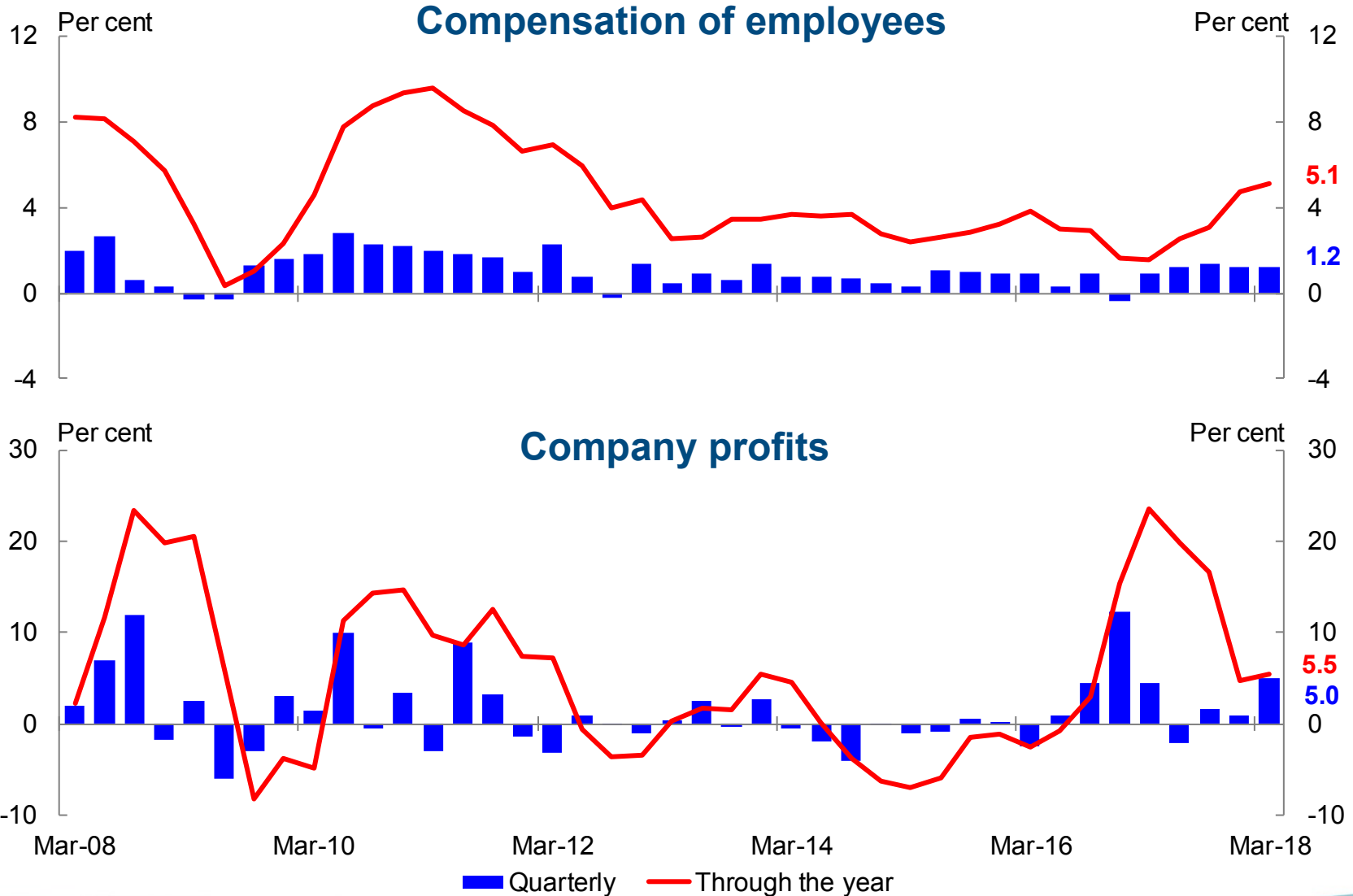
New machinery and equipment



Export and import volumes

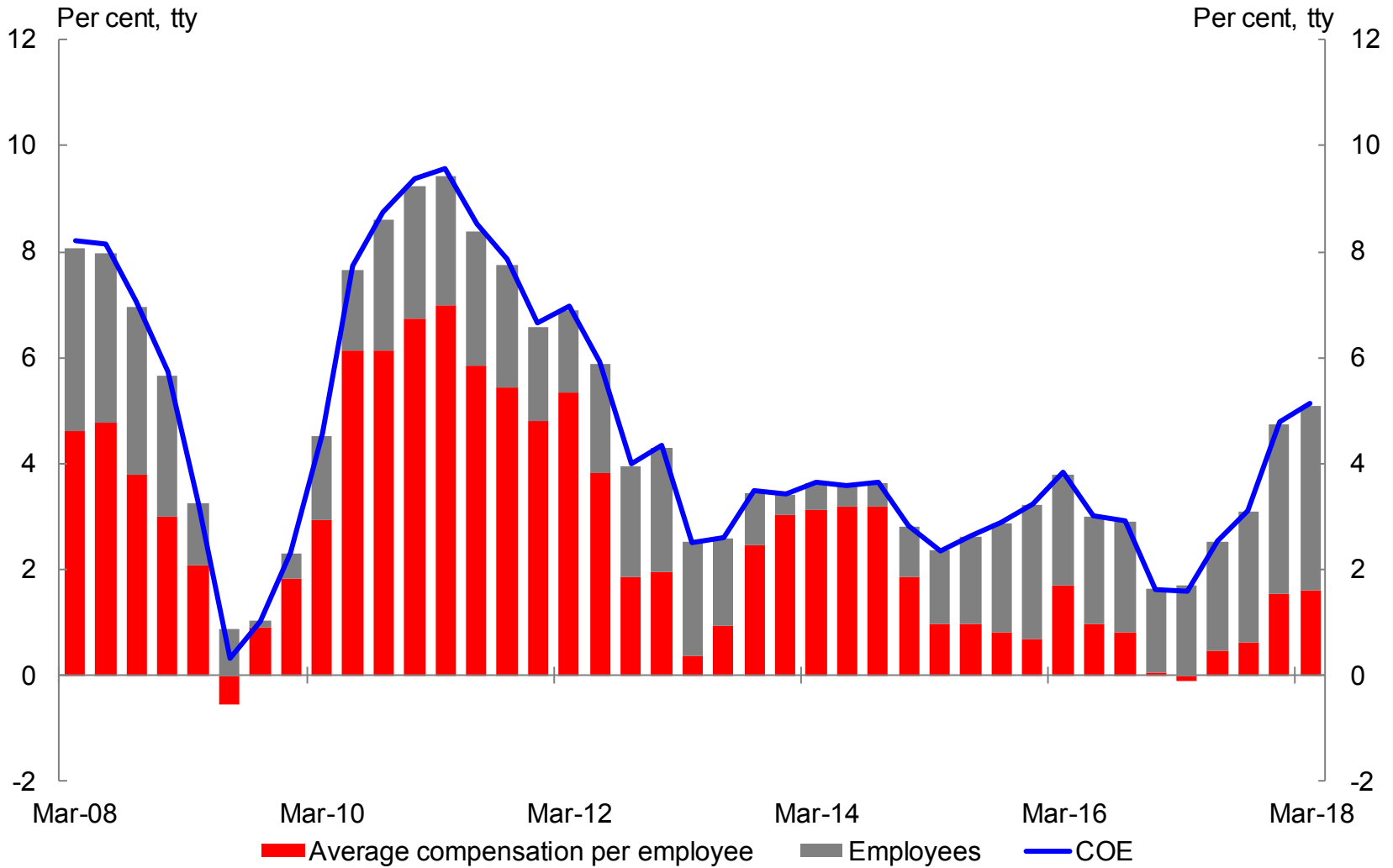


Earnings and incomes

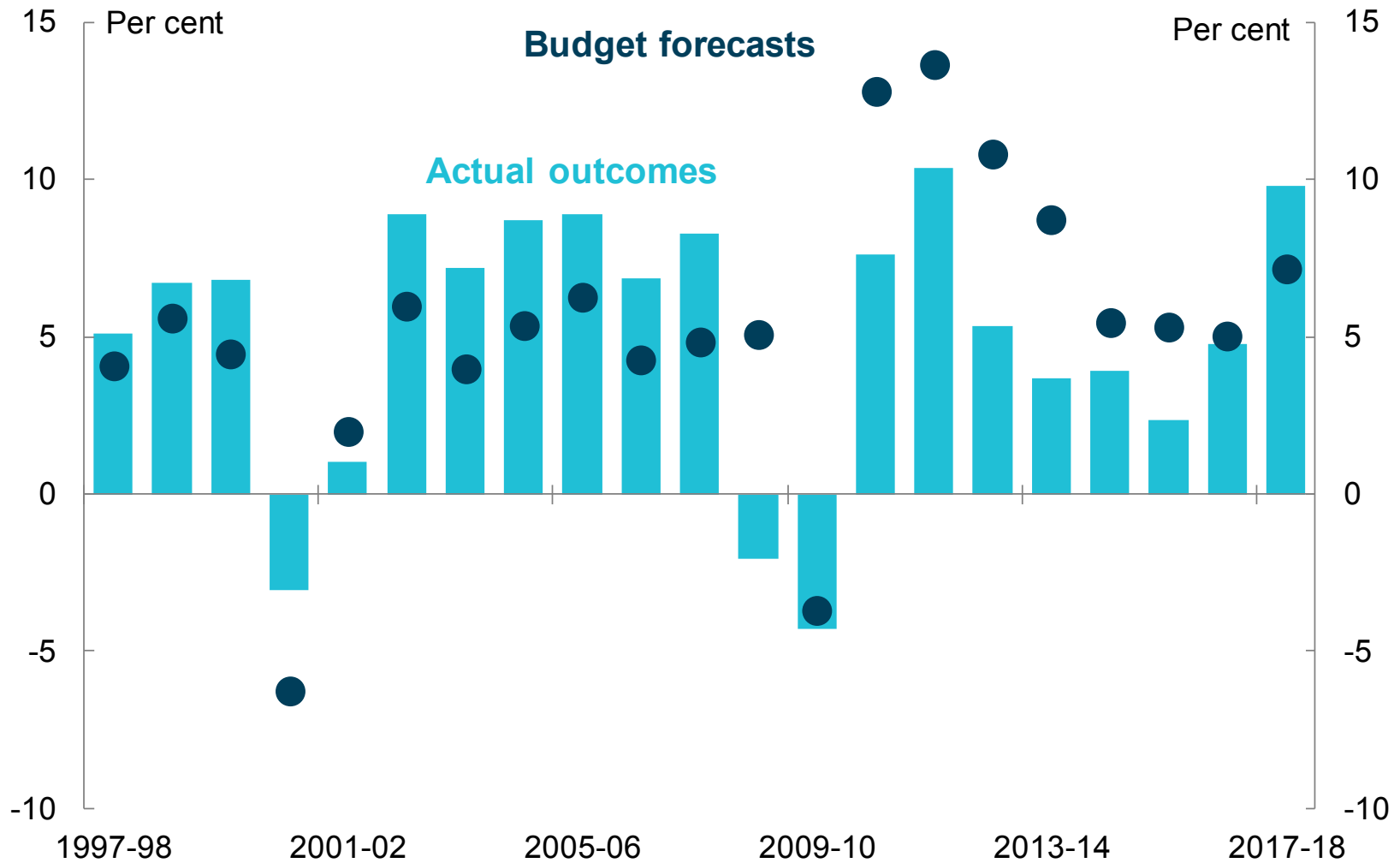


Note: Profit is the gross operating surplus (GOS) for private non-financial and financial corporations. GOS only includes the income derived from the production of goods and services and does not include depreciation, foreign exchange or other revaluation gains and losses

Contribution to compensation of employees growth



Tax receipts growth forecasts



Note: Forecast error for 2017-18 is an estimate.