

Questions submitted to the AOFM on the RMBS Divestment Process

Last updated: 22 November 2017

Question Received	Date of Question	AOFM Response	Date of Response
<p>(1) Can I please confirm that we are to submit all bids received on behalf of our clients (not just the best bid)?</p> <p>(2) Also can I please confirm the time that we hear about the outcome please?</p>	Wednesday, 22 November 2017	<p>(1) Yes.</p> <p>(2) As indicated in our operational notice of 8 November 2017, results will be announced at 2:00PM AEDT on 23 November 2017.</p>	Wednesday, 22 November 2017
<p>(1) If a bidder bids for the entire lot and has the highest bid price, will the entire lot be allocated to that bidder?</p> <p>(2) Or is it the AOFM intention to share allocation amongst multiple bidders even if a second bidder has a lower bid price?</p>	Friday, 17 November 2017	<p>(1) Yes.</p> <p>(2) No.</p>	Monday, 20 November 2017
<p>What are the mechanics behind a reverse inquiry in the auction process?</p>	Thursday, 25 June 2015	<p>The AOFM will accept expressions of interest from investors who would like the AOFM to include specific securities in subsequent auctions, either directly, or via Divestment Panel members. Interest should be submitted by e-mail to rmbsquestions@aofm.gov.au.</p>	Friday, 26 June 2015
<p>Do all reverse inquiries have to go through the auction process?</p>	Thursday, 25 June 2015	<p>Yes. The Treasurer has directed that the RMBS portfolio be divested through a regular, competitive process.</p> <p>See http://aofm.gov.au/files/2015/05/Treasurer_Directions_for_RMBS_2015.pdf</p>	Friday, 26 June 2015
<p>Following a reverse inquiry which month would the bond appear on the securities list, the next month (say July) or would it have to be September?</p>	Thursday, 25 June 2015	<p>The AOFM will incorporate any expressions of interests it receives into its deliberations regarding future auctions that have not yet been announced.</p> <p>However, once the timing and composition of an auction have been announced, these will not change as a result of receiving an expression of interest. At the time of writing (26 June), auctions have been announced for July</p>	Friday, 26 June 2015

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		and August, so the earliest opportunity to offer a note that is identified as being of interest to an investor would be in September.	

Key

	New Question since last update
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