

THE POSITION AT 30 JUNE 2017

Table P10 Market value sensitivity of the AOFM net debt portfolio

Market rate scenario (c)	Physical debt (a)	Short term assets (b)	RMBS	Total
Domestic interest rates	-16,393.5	9.9	3.3	-16,380.4
Broadly based 0.50 per cent rise in Australian interest rates (d)				

(a) Physical debt includes Treasury Bonds, Treasury Indexed Bonds, Treasury Notes.

(b) Short-term assets include term deposits with the RBA.

(c) All shocks are considered independently of changes in other market variables.

(d) This assumes an increase in the yields on Commonwealth Government securities and the swap curve.

(e) It is also assumed that there is a widening in the traded margins on RMBS securities.

Note: In this table a positive (negative) value represents an increase (decrease) in the market value of a debt position or a decrease (increase) in the market value of an asset position.