



TERRORISM INSURANCE ACT 2003

Payments Direction

2016

I, Kelly O'Dwyer, Minister for Small Business and Assistant Treasurer, give this written direction to the Australian Reinsurance Pool Corporation under paragraph 38(2)(a) of the *Terrorism Insurance Act 2003*.

Dated 27 April 2016

A handwritten signature in blue ink, appearing to read "Kelly O'Dwyer", written over a horizontal line.

KELLY O'DWYER

Minister for Small Business and Assistant Treasurer

1 Name of Direction

This Direction is the *Terrorism Insurance Act 2003 – Payments Direction 2016*.

2 Commencement

This Direction commences on 1 May 2016.

3 Payments to be made

The following payments are to be made in May 2016 by the Australian Reinsurance Pool Corporation to the Commonwealth:

- a) a fee of \$55 million; and
- b) a dividend of \$57.5 million.

The payments are to be made to:

Department of Treasury Official Administered Receipts Account

BSB: 092 009

Account Number: 918 379